

## INDEPENDENT AUDITOR'S EVALUATION REPORT

**Of the financial report on the use of the support for the project “Food assistance to people requiring social support and war victims in Kyiv region” received from the Buddhist Tzu Chi Charity Foundation**

A member of



Independent legal & accounting firms

## INDEPENDENT AUDITOR'S EVALUATION REPORT

### Of the financial report on the use on the support for the Charity and Support Fund Food for Ukraine project "Food assistance to people requiring social support and war victims in Kyiv region" received from the Buddhist Tzu Chi Charity Foundation

*To the management and stakeholders of the Charity and Support Fund Food for Ukraine*

We have conducted an evaluation of the financial report (hereinafter the Report) on the assistance provided to Ukraine upon receipt of support from the Buddhist Tzu Chi Charity Foundation (USD 501,100) that was drafted by the management of the Charity and Support Fund Food for Ukraine (hereinafter the Fund) on 31 December 2025 and prepared this evaluation report.

#### I. The management's responsibility for the Report

The management of the Fund is responsible for preparing the Report and for provision in this Report of accurate information that is properly supported by source documents.

#### II. General information about the assistance to Ukraine organised by the Fund, for which the support provided by the Buddhist Tzu Chi Charity Foundation was used

Project: since more than one fourth of the territory of Ukraine was invaded, people who suffer the consequences of war in Ukraine experience food shortages; therefore, the goal of the project "Food assistance to people requiring social support and war victims in Kyiv region" was to increase food assistance to people who fled the war area, children and elderly people with disability, orphans, single parents and families with many children and in this manner reduce the famine risk.

The Fund received support in the form of cash from the Buddhist Tzu Chi Charity Foundation (USD 501,100), which was used to buy foodstuffs that were subsequently transferred to the Ukrainian Red Cross.

Project duration: from 1 January to 31 December 2025.

#### III. The auditor's responsibility

Our responsibility is to conduct an evaluation of the financial information contained in the Report and provide a conclusion on whether the financial information provided by the management of the Fund in the Report is accurate and substantiated with source documents. We have conducted the evaluation of the Report in accordance with the provisions of the International Standard on Assurance Engagements (ISAI) 3000 "Assurance engagements other than audits or reviews of historical financial information."

The evaluation that we have conducted is only subject to laws of the Republic of Lithuania. Consequently, in the process of evaluating the Report of the Fund, we only limited ourselves to the evaluation of whether the financial information contained in the Report is accurate and substantiated with source documents, and we have not evaluated any other aspects.

In the process of evaluating the Report, we relied on documents and information provided by representatives of the Fund. We did not send any inquiries for any additional information to any third parties.

We conducted the evaluation of the Report while relying on the assumption that all the documents provided to us and the data contained therein are accurate and reflect the actual situation, that all the signatures and seals are true, that document copies are true copies of the respective original documents, and that any documents have not been adjusted or modified following their provision for the evaluation. We have not verified whether all the information provided to us is accurate and complete, except in the instances listed in this report. We have not evaluated any other documents of the Fund other than those that are directly related to the receipt (the Fund's bank account statements relating to this project) and use (VAT invoices, contracts and selective verification of CMR) of the support, and we only relied on the information and documents that

were provided to us for evaluation purposes. Furthermore, we do not assume the obligation to update the evaluation report in case of any changes that may appear after the date of preparation of this report.

#### **IV. Criteria based on which the conclusion on whether the financial information contained in the Report is accurate and substantiated with source documents was made**

In the process of conducting the evaluation of the Report, we have considered the following criterion in order to be able to determine whether the financial information contained in the Report is accurate and substantiated with source documents:

- The financial information contained in the Report is accurate and substantiated with source documents, and it is the information that is expressed in euros.

#### **V. Conclusion regarding the accuracy and substantiation of the financial information contained in the Report**

##### **a. Evaluation summary**

In the process of evaluating the Report, the documents substantiating the collection of donations that were provided by the Fund were evaluated. The evaluation determined that the Fund's support agreements are not notarized, but all the donations were received via bank transfers. No shortcomings were identified, and all funds received were properly identified. The evaluation has not revealed any non-conformance, and all the received funds have been properly identified.

Furthermore, an evaluation of the use of the funds was carried out. Based on the documents provided by the Fund, it was verified that the actually transferred funds under the signed support agreement had been used for the purpose indicated in the Report.

##### **b. Conclusion**

The work that was completed, which is described in the report, has not revealed anything that would lead us to believe that the financial information contained in the Report is in any aspect inaccurate or not substantiated with source documents, if the criteria listed in chapter IV of this reports are considered.

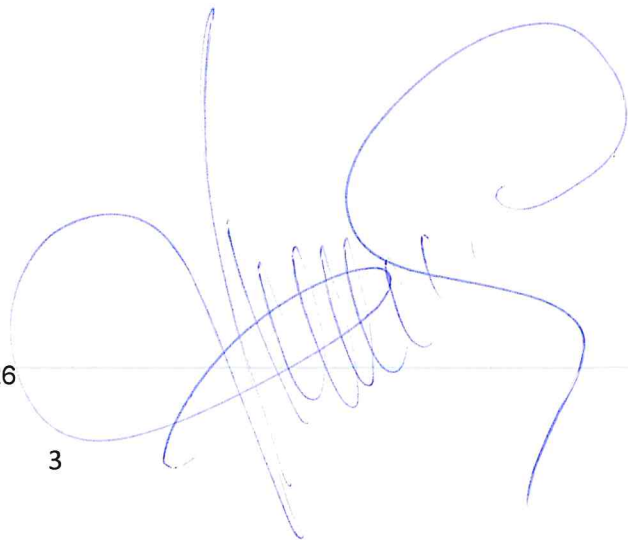
#### **V. Limitation of the use of the report**

The criteria used to conduct the evaluation, which are described in chapter IV of this report, may only be applied to evaluate the financial information of the project of support for Ukraine implemented by the Fund, meaning that our report may not be used for any other purposes other than this specific evaluation.

Audit company UAB AUDIFINA  
Audit company certificate No. 001483

Auditor Gediminas Vaskela  
Auditor certificate No. 000483

The evaluation was completed on 15 January 2026





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## **Financial report on the support for the project “Food assistance to people requiring social support and war victims in Kyiv region” received from the Buddhist Tzu Chi Charity Foundation**

Time period: 1 January 2025 to 31 December 2025.

External auditor of the report: **UAB Audifina**, a member of the worldwide association of independent legal and accounting firms MSI Global Alliance, and one of Lithuania’s largest Lithuanian-capital audit companies.

**The mission of the Charity and Support Fund Food for Ukraine (hereinafter the Fund)** is to provide food assistance to the most vulnerable Ukrainians in Kyiv and Kyiv region.

Since the beginning of the war in Ukraine and until the present day, the Fund and its partners, the NOVUS retail chain and the Red Cross organisation of Kyiv city in Ukraine (hereinafter the Ukrainian Red Cross), have been providing support to children who have been orphaned by war, children with special needs, people with disability, lonely elderly people, and people who fled the war area.

The team working in Lithuania is looking for sponsors that can donate quality food products both in Lithuania and other European countries and Ukraine, raises funds to buy necessary non-perishable foodstuffs, and organises delivery of the foodstuffs to Kyiv region. The selection of required foodstuffs was agreed with the Kyiv Social Security Department and the Ukrainian Red Cross.

Products purchased: cereals, flour, pasta, sugar, salt, milk, oil, tea, cookies, candies, chocolate, dry soup mixes, canned vegetables, crispbread, and breadsticks.

In 2023, the Fund started cooperation with the Buddhist Tzu Chi Charity Foundation, with which an agreement on support for the project “Food assistance to people requiring social support and war victims in Kyiv region” was signed. The cooperation was prolonged by signing the new support agreement at 13/01/2025 for support of Ukrainian people in 2025.

In 2024, the Russian offensive destroyed Ukraine’s energy infrastructure and significantly reduced its energy capacity. Russia expanded hostilities against the civilian population in Ukraine, seeking to influence the morale of the people.

In 2025, the active military front expanded as military pressure increased in the Sumy region. Fighting



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continues in the traditional direction of the cities of Pokrovsk and Kupiansk, and shelling of the cities of Kharkiv, Zaporizhia and Kherson, located near the front, has increased. Other cities are also under attack.

People fleeing the horrors of war tend to flock to larger cities, especially Kiev and its surroundings, as people tend to believe that the capital is better protected by air defense systems. The influx of displaced people increases the pressure on local social support networks and municipal budgets, and increases the risk of malnutrition.

Since 2025 In October, the shelling of Kiev intensified even more in an attempt to calm people's spirits while negotiations on a ceasefire were underway. Electricity supply in Kiev and the region is rationed to 50%. This makes heating particularly difficult, as people are increasingly turning to electricity for heating, as thermal power plants are particularly damaged. It is becoming increasingly difficult for people to survive, and food aid is needed to survive.

**The purpose of the project** is to increase food assistance to people who fled the war area, children and elderly with disability, single parents and families with many children, and families of people who died in the war, and in this manner reduce the famine risk.

During the project implementation period, from 1 January 2025 to 31 December 2025, the Charity and Support Fund Food for Ukraine received support in the form of cash from the Buddhist Tzu Chi Charity Foundation, information on which is provided in **table 1** below:

| Date       | Buddhist TZU CHI Charity Foundation | USD               | Equivalent in EUR |
|------------|-------------------------------------|-------------------|-------------------|
| 2025-01-23 | Support received in US dollars      | 101.100,00        | 96.302,96         |
| 2025-04-10 | Support received in US dollars      | 100.000,00        | 87.250,10         |
| 2025-05-29 | Support received in US dollars      | 100.000,00        | 88.149,82         |
| 2025-07-25 | Support received in US dollars      | 100.000,00        | 85.241,08         |
| 2025-10-15 | Support received in US dollars      | 100.000,00        | 85.459,73         |
|            | <b>Total:</b>                       | <b>501.100,00</b> | <b>442.403,69</b> |

Average exchange rate EUR/USD 1,1327 (501.100 USD/442.403,69EUR)

The Fund used the support received for the project from the Buddhist Tzu Chi Charity Foundation to buy foodstuffs and deliver them to Kyiv. All the foodstuffs were provided to the Ukrainian Red Cross, which, under the coordination of the Foundation, distributed the support to target recipients.

Information about the expenses incurred during implementation of the project—the support purchased and provided to the Ukrainian Red Cross—is provided in **table 2** below:

**Table 2** below contains information about the use of the support received in US dollars (USD 501,100):

| Total per project |                                |                |                |                |
|-------------------|--------------------------------|----------------|----------------|----------------|
| No                | Item                           | Quantity, pcs  | Amount in USD  | Amount in EUR  |
| 1                 | Oil 0,5l                       | 45.360         | 34.937         | 30.845         |
| 2                 | Salt 1kg                       | 8.568          | 2.572          | 2.271          |
| 3                 | Sugar 0,8 kg                   | 28.076         | 16.270         | 14.364         |
| 4                 | Buckwheat 800g                 | 30.260         | 19.571         | 17.279         |
| 5                 | Rice 800 g                     | 25.220         | 28.258         | 24.948         |
| 6                 | Corn groats 800 g              | 19.592         | 7.453          | 6.580          |
| 7                 | Semolina 800g                  | 10.248         | 4.624          | 4.082          |
| 8                 | Oatmeal 400 g                  | 28.560         | 13.504         | 11.922         |
| 9                 | Flour 550D 1 kg                | 5.500          | 2.786          | 2.460          |
| 10                | Breakfast cereals 250 g        | 21.816         | 22.940         | 20.253         |
| 11                | Pasta 400 g                    | 49.830         | 19.122         | 16.882         |
| 12                | Milk 3.2%, UAT, 1l             | 32.400         | 37.745         | 33.323         |
| 13                | Sweetened condensed milk 385 g | 14.552         | 22.072         | 19.487         |
| 14                | Tea                            | 36.920         | 20.240         | 17.869         |
| 15                | Canned beans/peas 400 g        | 39.912         | 25.104         | 22.164         |
| 16                | Cookies                        | 97.354         | 53.723         | 47.430         |
| 17                | Canned corns, 400 g            | 7.680          | 5.368          | 4.739          |
| 18                | Roasted Chicory                | 16.800         | 28.551         | 25.207         |
| 19                | Nuts and Dried Fruit           | 47.760         | 46.233         | 40.818         |
| 20                | Wet Wipes                      | 19.776         | 12.673         | 11.189         |
| 21                | Coffee Drink                   | 56.080         | 6.917          | 6.107          |
| 22                | Soap                           | 46.655         | 21.701         | 19.159         |
| 23                | Toothpaste                     | 17.280         | 19.657         | 17.354         |
| 24                | Split peas 800g                | 4.200          | 1.827          | 1.613          |
| 25                | Euro pallets                   | 347            | 5.707          | 5.038          |
| 26                | Export declarations            | 11             | 561            | 495            |
| 27                | Transportation                 | 11             | 20983          | 18.525         |
| <b>TOTAL</b>      |                                | <b>710.768</b> | <b>501.100</b> | <b>442.404</b> |

Average exchange rate EUR/USD 1,1327.

The Foundation purchased products from Lithuanian and Ukrainian suppliers with the support funds received from the Buddhist Tzu Chi Charity Foundation.

From the purchase amount of goods, purchased from Lithuanian suppliers, allocated for support, and exported to Ukraine, the Foundation got refund of 75.748,39 euros of VAT in 2025.

**Table 3** provides information about receipt of refunded VAT amounts.

| VAT refunded by the Lithuanian state |                  |                   |
|--------------------------------------|------------------|-------------------|
| Date                                 | Amount, EUR      | Equivalent in USD |
| 2025-08-26                           | 11.711,45        | 13.265,28         |
| 2025-09-02                           | 34.889,44        | 39.518,43         |
| 2025-11-05                           | 9.923,88         | 11.240,54         |
| 2025-12-09                           | 7.924,11         | 8.975,45          |
| 2025-12-31                           | 11.299,51        | 12.798,68         |
| <b>Viso:</b>                         | <b>75.748,39</b> | <b>85.798,38</b>  |

**Table 4** provides information on the refundable VAT amounts:

| Additional funds of project  | Amount, EUR | Equivalent in USD |
|------------------------------|-------------|-------------------|
| Unused funds from 2024y      | 12.087,88   | 13.691,65         |
| Refunded amount during 2025y | 75.748,39   | 85.798,38         |
| Used funds during 2025y      | -87.836,27  | -99.490,03        |
| <b>Unused funds</b>          | <b>0</b>    | <b>0</b>          |

With these returned funds, the Fund purchased and shipped additional necessary and expected products to Ukraine.

**Table 5** provides information on the use of additional funds from refunded VAT:

| Item                           | Additionally - Refundable VAT amount |                     |            |
|--------------------------------|--------------------------------------|---------------------|------------|
|                                | Total per project                    |                     |            |
|                                | Quantity                             | Total amount in USD | Total, EUR |
| Rice 800 g                     | 4.680                                | 5.773               | 5.097      |
| Oatmeal 400 g                  | 8.160                                | 3.802               | 3.357      |
| Breakfast cereals 250 g        | 2.016                                | 2.072               | 1.830      |
| Pasta 400g                     | 7.920                                | 3.039               | 2.683      |
| Milk 3.2%, UAT, 1l             | 5.040                                | 5.595               | 4.940      |
| Sweetened condensed milk 385 g | 5.184                                | 7.531               | 6.649      |
| Tea                            | 13.200                               | 7.236               | 6.389      |
| Canned beans/peas 400 g        | 13.728                               | 8.843               | 7.807      |
| Crackers 70g                   | 19.200                               | 6.052               | 5.343      |
| Cookies / biscuits             | 34.992                               | 13.908              | 12.279     |



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The Lithuanian  
Confederation  
of Industrialists

NOVUS

|                       |                |               |               |
|-----------------------|----------------|---------------|---------------|
| Canned corn 400g      | 5.760          | 4.026         | 3.555         |
| Chocolate 100g        | 16.378         | 12.235        | 10.801        |
| Jelly candies         | 2.700          | 1.850         | 1.634         |
| Roasted chicory       | 2.400          | 4.079         | 3.601         |
| Nuts and dried fruits | 11.648         | 10.377        | 9.161         |
| Euro pallets          | 65             | 1.069         | 944           |
| Transportation        | 1              | 1.722         | 1.520         |
| Promotional leaflets  |                | 179           | 158           |
| Export declaration    | 2              | 102           | 90            |
| <b>SUBTOTAL</b>       | <b>153.074</b> | <b>99.490</b> | <b>87.836</b> |

Average exchange rate EUR/USD 1,1327.

The received support was used to purchase and deliver to Ukraine 21 trucks of foodstuffs, approximately 56.000 food kits were formed from them and distributed by volunteers of the Ukrainian Red Cross to people requiring social support and war victims.

Charity and Support Fund Food for Ukraine

Director Nerijus Udrėnas

December 31, 2025.

